


STAADCO MARINE INTERNATIONAL PTE LTD

1 Bukit Batok Crescent WCEGA Plaza #09-46 Singapore 658064
 Tel : +65 6686 2220 Fax : +65 6686 2221
 Email : supply@staadcomarine.com
 Co. Reg. No.: 201201261D GST Reg No: 201201261D

**STAADCO MARINE INTERNATIONAL PTE LTD
 TRIAL BALANCE AS OF 31-DEC-2012**

				\$	19,000.00	
CAPITAL				\$	63,775.00	
THIYAGARAJ DIRECTOR				\$	30,000.00	
LOAN -NEELAMBIKAI						
MOTOR VEHICLES - SGD4054P	\$	20,000.00				
SKH2456H	\$	16,800.00	\$	36,800.00		
FURNITURE & FITTINGS			\$	3,646.85		
OFFICE EQUIPMENT			\$	37,527.23		
STAADCO MALAYSIA			\$	6,500.00		
DEPOSIT RENT			\$	3,100.00		
TRADE CREDITORS				\$	19,510.10	
SWEE SENG CREDIT PTE LTD			\$	2,200.00	\$	15,512.80
TEK WEI CREDIT					\$	13,320.00
COMSOLTEC PTE LTD					\$	11,021.00
SUMERA NOTEBOOK					\$	14,387.16
TRADE DEBTORS			\$	132,189.23		
SALES					\$	1,446,467.12
PURCHASES			\$	1,193,638.30		
GST ON PURCHASES			\$	14,625.62		
GST ON FIXED ASSETS			\$	2,882.19		
LEGAL EXPENSES			\$	1,800.00		
RENT			\$	27,600.00		
P.U.B			\$	1,515.05		
SALARY			\$	80,500.00		
CPF			\$	21,780.00	\$	6,600.00
PRINTING & STATIONERY			\$	1,209.68		
TELEPHONE & POSTAGE			\$	11,728.98		
BANK CHARGES			\$	861.70		
FREIGHT			\$	4,605.76		
AGENCY FEES			\$	24,556.24		
GIFTS AND PRESENTS			\$	5,130.00		
LATE FEES			\$	76.80		
ENTERTAINMENT			\$	1,790.25		
CLAIMS			\$	308.90		
VEHICLES MAINTENANCE			\$	4,173.70		
ACCRUED EXPENSES: SALARY					\$	14,500.00
CPF					\$	9,520.00
H P SUSPENSE SWEE SENG CREDIT			\$	1,612.80		
TECK WEI CREDIT			\$	1,320.00		
STAFF TRAINING BIZ SAFE			\$	1,890.00		
CASH IN HAND			\$	2,406.19		
CASH AT BANK S\$			\$	21,787.87		
USD\$			\$	868.00		
MISC INCOME GOVT GRANT	\$	10,207.80				
CPF	\$	160.00				
CLAIMS	\$	650.36			\$	11,018.16
			\$	24,000.00		
DIRECTORS REMUNERATION			\$	24,000.00		
			\$	1,674,631.34	\$	1,674,631.34



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BALANCE SHEET AS OF 31ST DEC 2012

LIABILITIES		ASSETS	
PAID UP CAPITAL	\$ 19,000.00	FIXED ASSETS	
PROFIT & LOSS A/C	\$ 42,294.30	FURNITURE & FITINGS	\$ 3,646.85
DUE TO DIRECTOR	\$ 63,775.00	OFFICE EQUIPMENTS	\$ 37,527.23
EQUITY	\$ 125,069.30	MOTOR VEHICLES	<u>\$ 36,800.00</u>
CURRENT LIABILITIES			\$ 77,974.08
LOAN	\$ 30,000.00	CURRENT ASSETS	
TRADE CREDITORS	\$ 19,510.10	CASH IN HAND 2,406.19	
HP FINANCE 26,632.80		CASH AT BANK 22,655.87	\$ 25,062.06
LESS: INT SUSPENSE 2,932.80	\$ 23,700.00	TRADE DEBTORS	\$ 132,189.23
OTHER CREDITORS	\$ 25,408.16	DEPOSITS	\$ 3,100.00
ACCRUED EXPENSES	\$ 24,020.00	MALAYSIAN SUBSIDIARY	\$ 6,500.00
	<u>\$ 247,707.56</u>	GST REFUNDABLE	\$ 2,882.19
			<u>\$ 247,707.56</u>

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PROFIT AND LOSS ACCOUNT 14-01-2012 TO 31-12-2012

SALES			\$ 1,446,467.12
LESS: COST OF GOOD	\$ 1,193,638.30		
GST PAID	\$ 14,625.62		
FREIGHT	\$ 4,605.76		
AGENCY FEES	\$ 24,556.24		\$ 1,237,425.92
TRADING PROFIT			\$ 209,041.20
ADD: MISCELLANEOUS INCOME			\$ 11,018.16
GROSS INCOME			\$ 220,059.36
DEDUCT EXPENSES			
RENT	\$ 27,600.00		
PUB	\$ 1,515.05		
SALARY & CPF	\$ 95,680.00		
TELEPHONE	\$ 11,728.98		
PRINTING & STATIONERY	\$ 1,209.68		
BANK CHARGES	\$ 861.70		
CLAIMS PAID	\$ 308.90		
VEHICLE MAINTENANCE	\$ 4,173.70		
ENTERTAINMENT	\$ 1,790.25		
LEGAL EXPENSES	\$ 1,800.00		
STAFF TRAINING	\$ 1,890.00		
GIFTS & PRESENTS	\$ 5,130.00		
LATE FEES	\$ 76.80		\$ 153,765.06
-PROFIT			\$ 66,294.30
DEDUCT: DIRECTORS REMUNERATION			\$ 24,000.00
NET PROFIT			\$ 42,294.30



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PROVISIONAL TRIAL BALANCE 31-DEC-2012

			\$	19,000.00
	CAPITAL		\$	15,575.00
	THIAGARAJ DIRECTOR		\$	30,000.00
	LOAN			
	MOTOR CAR A/C	\$	11,872.00	
	SUSPENSE	\$	1,890.00	\$ 810.56
	SALARY	\$	75,500.00	
	ADVANCES	\$	850.00	
	MISCELLANEOUS INCOME GOVT GRANT			\$ 10,207.80
	MALAYSIAN COMPANY	\$	6,500.00	
	CPF	\$	17,060.00	\$ 6,600.00
	GST -FIXED ASSETS	\$	2,882.19	
	GST - PURCHASES AND EXPENSES	\$	14,625.62	
	DEPOSIT RENT	\$	3,100.00	
	FURNITURE AND FITTINGS	\$	3,646.85	
	OFFICE EQUIPMENT	\$	37,527.23	
	PURCHASES	\$	1,189,269.82	
	SALES			\$ 1,449,743.12
	LEGAL EXPENSES	\$	1,800.00	
	CTM ADVANCE	\$	3,276.00	
	CREDITORS: SUMERA NOTE			\$ 14,387.16
	PRINTER			\$ 11,021.00
	RENT	\$	27,600.00	
	P.U.B	\$	1,515.05	
	TELEPHONE	\$	11,378.98	
	PRINTING AND STATIONERY	\$	1,209.68	
	BANK CHARGES	\$	861.70	
	FREIGHT	\$	4,605.76	
	MISC EXPS.			
	COMMISSION	\$	130.00	
	AGENCY FEES	\$	24,556.24	
	GIFTS	\$	5,000.00	
	LATE FEE	\$	72.52	
	ENTERTAINMENT	\$	1,790.25	
	CLAIMS PAID	\$	308.90	
	PSA	\$	4,368.48	
	ACCRUED EXPS SALARY			\$ 9,500.00
	VEHICLE MAIN	\$	1,939.20	
	TRADE DEBTORS	\$	132,189.23	
	TRADE CREDITORS			\$ 19,510.10
	CASH IN HAND	\$	1,373.17	
	CASH AT BANK S \$	\$	21,787.87	
	USD \$	\$	868.00	
	DIRECTOR- LOAN			\$ 25,000.00
		\$	1,611,354.74	\$ 1,611,354.74



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JOURNAL 31-DEC-2012

PURCHASES	\$	4,368.48	\$	4,368.48
TO PSA CHARGES				
SALARY Dr NEELAM	\$	5,000.00	\$	5,000.00
CASH M/S NEELAM				
(MAY, JUNE, JULY, AUG & SEP)				
CPF	\$	4,720.00	\$	4,720.00
ACCRUED EXPENSES				
MOTOR VEHICLES -SGD4054P	\$	20,000.00		
H.P. SUSPENSE	\$	1,612.80		
INT	\$	4.30		
DIRECTOR			\$	2,104.30
CAR A/C			\$	4,000.00
SWEE SENG CREDIT PTE LTD			\$	15,512.80
MOTOR VEHICLES SKH2456H	\$	16,800.00		
H P INT SUSPENSE	\$	1,320.00		
MAIN EXPENSES	\$	72.00		
ADVANCE -CASH			\$	500.00
CAR AD A/C			\$	4,372.00
TEK WEE CREDIT PTE LTD			\$	13,320.00
SUSPENSE	\$	810.56		
MISC INCOME CPF GRANT			\$	160.00
CLAIMS			\$	650.56
PRELIMINARY EXPENSES LEGAL	\$	1,890.00		
SUSPENSE			\$	1,890.00
(INCPOR PAID TO GREENSAFE SOLUTION)				
SALES	\$	3,276.00		
TO CTM			\$	3,276.00
SWEE SENG	\$	2,200.00		
DIRECTOR	\$	1,300.00		
TO CAR A/C			\$	3,500.00
POSTAGE	\$	350.00		
TO ADVANCE			\$	350.00
VEHICLE MAIN	\$	2,162.50		
TO CASH			\$	2,162.50
(PETROL 1,858.50+ RD TAX 304.00)				